

## Fund 090 Public School Operating

### Board of Supervisors' Adjustments

*The following funding adjustments reflect all changes to the FY 2008 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2007:*

- ◆ The Board of Supervisors made no adjustments to this fund.

### Focus

Expenditures required for operating, maintaining and supporting the instructional program of Fairfax County Public Schools (FCPS) are recorded in Fund 090, Public School Operating. These expenditures include the costs for salaries and related employee benefits, materials, equipment and services to continue current programs, as well as costs for projected changes in membership and inflation. Revenue to support these expenditures is provided by a transfer from the County General Fund, state and federal aid, tuition payments from the City of Fairfax, as well as other fees and transfers.

It should be noted that the following fund statement reflects the FY 2008 Fairfax County Public School Superintendent's Proposed Budget, which was released on January 11, 2007 and included a request for a 4.6 percent increase to the General Fund transfer. Adjustments to the Superintendent's Proposed Budget, adopted by the Fairfax County School Board on February 7, 2007 will be discussed in the Overview Volume of the County's FY 2008 Advertised Budget Plan. All financial schedules included in the FY 2008 Advertised Budget Plan reflect the funding level commensurate to a 3.5 percent increase in the General Fund transfer plus an additional \$8 million to fund the second phase of the Initiatives for Excellence to the Fairfax County Public Schools consistent with the FY 2008 Budget Guidelines reaffirmed and approved by the Board of Supervisors on July 31, 2006. The County General Fund transfer for school operations in FY 2008 totals \$1,586,600,722.

# Fund 090

## Public School Operating

### FUND STATEMENT

#### Fund Type G10, Special Revenue Funds

#### Fund 090, Public School Operating Fund

	FY 2006 Actual <sup>1</sup>	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan <sup>2</sup>	FY 2008 Superintendent's Proposed	FY 2008 Adopted Budget Plan <sup>3</sup>
<b>Beginning Balance</b>	<b>\$116,619,331</b>	<b>\$30,000,000</b>	<b>\$103,795,137</b>	<b>\$44,794,333</b>	<b>\$54,794,333</b>
Revenue:					
Sales Tax	\$150,848,905	\$171,342,281	\$171,707,570	\$161,349,592	\$161,349,592
State Aid	230,010,482	270,236,608	268,619,358	278,838,906	278,838,906
Federal Aid	36,465,506	43,120,270	47,759,466	39,288,171	39,288,171
City of Fairfax Tuition	31,376,708	32,931,512	33,387,897	36,254,445	36,254,445
Tuition, Fees, and Other	15,948,841	10,537,048	10,537,048	11,057,048	11,057,048
<b>Total Revenue</b>	<b>\$464,650,442</b>	<b>\$528,167,719</b>	<b>\$532,011,339</b>	<b>\$526,788,162</b>	<b>\$526,788,162</b>
Transfers In:					
County General Fund (001)	\$1,431,337,820	\$1,525,218,089	\$1,533,218,089	\$1,603,345,743	\$1,586,600,722
<b>Total Transfers In</b>	<b>\$1,431,337,820</b>	<b>\$1,525,218,089</b>	<b>\$1,533,218,089</b>	<b>\$1,603,345,743</b>	<b>\$1,586,600,722</b>
<b>Total Available</b>	<b>\$2,012,607,593</b>	<b>\$2,083,385,808</b>	<b>\$2,169,024,565</b>	<b>\$2,174,928,238</b>	<b>\$2,168,183,217</b>
<b>Total Expenditures</b>	<b>\$1,867,861,711</b>	<b>\$2,019,818,405</b>	<b>\$2,066,649,558</b>	<b>\$2,121,066,502</b>	<b>\$2,114,321,481</b>
Transfers Out:					
School Construction Fund (390)	\$15,154,197	\$13,195,057	\$14,335,558	\$12,880,000	\$12,880,000
School Grants & Self-Supporting Fund (192)	22,137,706	29,884,306	27,797,076	27,532,146	27,532,146
School Adult & Community Education Fund (193)	1,700,131	1,714,217	1,674,217	1,674,217	1,674,217
Consolidated County & Schools Debt Fund (200 & 201)	1,958,711	3,773,823	3,773,823	3,775,373	3,775,373
School Health & Flexible Benefits Fund (591)	0	0	0	8,000,000	8,000,000
<b>Total Transfers Out</b>	<b>\$40,950,745</b>	<b>\$48,567,403</b>	<b>\$47,580,674</b>	<b>\$53,861,736</b>	<b>\$53,861,736</b>
<b>Total Disbursements</b>	<b>\$1,908,812,456</b>	<b>\$2,068,385,808</b>	<b>\$2,114,230,232</b>	<b>\$2,174,928,238</b>	<b>\$2,168,183,217</b>
<b>Ending Balance</b>	<b>\$103,795,137</b>	<b>\$15,000,000</b>	<b>\$54,794,333</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$3,800,645 have been reflected as decreases to FY 2006 revenues and audit adjustments in the amount of \$133,534 have been reflected as increases to FY 2006 expenditures. The audit adjustments have been included in the FY 2006 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> The FY 2007 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 22, 2007, during their FY 2007 Third Quarter Review.

<sup>3</sup> Pending final School Board approval, \$10.0 million in projected FY 2007 ending balance to be carried over to fund the FY 2009 budget is reflected in total expenditures.